

SEPTEMBER 30, 2006 ELECTION
PARISH OF LAFAYETTE

CITY OF YOUNGSVILLE PROPOSITIONS

PROPOSITION NO. 1
(SALES TAX REDEDICATION)

SUMMARY: REDEDICATION OF THE USE OF THE PROCEEDS HERETOFORE OR HEREAFTER RECEIVED FROM THE LEVY AND COLLECTION OF THE CITY'S 1% SALES AND USE TAX AUTHORIZED AT AN ELECTION HELD ON APRIL 27, 1968 SO THAT SUCH PROCEEDS MAY BE USED NOT ONLY FOR THE PURPOSES AUTHORIZED AT SAID ELECTION (SEWERS AND SEWERAGE DISPOSAL WORKS AND WATERWORKS) BUT ALSO FOR THE PURPOSES OF CONSTRUCTING, IMPROVING AND MAINTAINING PUBLIC STREETS, ROADS, ALLEYS, SIDEWALKS, DRAINAGE FACILITIES INCIDENTAL THERETO AND ACQUIRING EQUIPMENT THEREFOR; AND AUTHORITY TO FUND THE TAX PROCEEDS INTO BONDS OR USE THE TAX PROCEEDS TO PAY ANY BONDED OR FUNDED INDEBTEDNESS OF THE CITY INCURRED FOR SUCH CAPITAL PURPOSES.

Shall the City of Youngsville, State of Louisiana (the "City") under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to rededicate and use the proceeds, heretofore or hereafter received from the levy and collection of its one percent (1%) sales and use tax authorized to be, and now being levied and collected pursuant to an election held in the City on April 27, 1968 (the "Tax Proceeds") so as to permit the use of such Tax Proceeds not only for the purposes authorized at said election (sewers and sewerage disposal works and waterworks) but also for the purposes of constructing, improving and maintaining public streets, roads, alleys, sidewalks, drainage facilities incidental thereto and acquiring equipment therefor; and further shall the governing authority of the City be authorized to fund the Tax Proceeds into bonds or use the Tax Proceeds to pay any bonded or funded indebtedness of the City incurred for the aforesaid capital purposes, to the extent and in the manner provided by state law?

SEPTEMBER 30, 2006 ELECTION
PARISH OF LAFAYETTE

CITY OF YOUNGSVILLE PROPOSITIONS

PROPOSITION NO. 2

SUMMARY: 15 YEAR, 6 MILLS PROPERTY TAX WITH THE PROCEEDS TO BE DEDICATED AND ALLOCATED: 50% FOR CONSTRUCTING AND IMPROVING WATERWORKS FACILITIES AND 50% FOR CONSTRUCTING, IMPROVING, MAINTAINING AND OPERATING FIRE PROTECTION FACILITIES, INCLUDING THE ACQUISITION OF FIRE TRUCKS AND OTHER FIRE PROTECTION EQUIPMENT.

Shall the City of Youngsville, State of Louisiana (the "City"), be authorized to levy a tax of six (6) mills (the "Tax") on all the property subject to taxation in the City for a period of fifteen (15) years beginning with the year 2006 and ending with the year 2020, with the proceeds of the Tax to be dedicated and allocated in the percentages and for the following purposes: 50% for the purpose of constructing and improving waterworks facilities; and 50% for the purpose of constructing, improving, maintaining and operating fire protection facilities, including the acquisition of fire trucks and other fire protection equipment?